

**TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT
STRATEGY FOR 2009/10**

Prudential Indicators

Treasury Management Prudential Indicators	2007/08 Actual	2008/09 Estimated Outturn	2009/10	2010/11	2011/12
	£'000 / %	£'000 / %	£'000 / %	£'000 / %	£'000 / %
Authorised limit for external debt.					
Borrowing	0	0	£5,000	£5,000	£5,000
Other long term liabilities	0	0	0	0	0
Total	0	0	£5,000	£5,000	£5,000
Operational Boundary for external debt.					
Borrowing	£1,794	£2,154*	£2,000	£2,000	£2,000
Other long term liabilities	0	0	0	0	0
Total	£1,794	£2,154	£2,000	£2,000	£2,000
Upper limit for fixed interest rate exposure (Net principal re investment)	100%	100%	100%	100%	100%
Upper limit for variable interest rate exposure (Net principal re investment) - % of core funds	0	0	35%	35%	35%
Upper limit for principal sums invested for more than 364 days - % of core funds	£12,000	£10,700	60%	60%	60%

* Borrowing will exceed the limit set for this year because of an exceptional cash flow timing difficulty.

Maturity structure of fixed rate borrowing during 2009/10	upper limit	lower limit
under 12 months	100%	0%
12 months and within 24 months	0%	0%
24 months and within 5 years	0%	0%
5 years and within 10 years	0%	0%
10 years and above	0%	0%